

Median Family Housing Value 1998

The following map includes information that pertains to the median family housing value of counties in West Tennessee for 1998. The information on the map is formatted in a choropleth style. The counties that are shaded in the darker colors represent a higher median housing value.

The map will serve as a reference tool for anyone wanting to find out and/or compare median family housing values throughout West Tennessee. This tool will be useful to students, state or local governments, real estate agents, future businesses, or potential manufacturers to the area. For example, if a manufacturer is planning on locating an industry here in the future they may want to get a feel of the cost of living in the area so they know what kind of pay their employees will expect.

What can be seen in this map is a high price concentration in the Southwest portion of West Tennessee. Fayette County leads the area. The reason for this is probably due to the relative outflow of people out of the Memphis/Shelby County area; thus new homes are being built which can result in high costs.

County	Median Family Housing Value
Fayette	\$118,563
Shelby	\$107,000
Tipton	\$95,950
Madison	\$86,000
Haywood	\$74,400
Henderson	\$72,500
Dyer	\$72,000
Henry	\$68,500
Hardin	\$67,000
Chester	\$65,000
Gibson	\$62,000

County	Median Family Housing Value
Obion	\$60,000
Carroll	\$57,900
Weakley	\$57,000
Benton	\$53,250
Lauderdale	\$52,700
Hardeman	\$52,055
McNairy	\$49,000
Crockett	\$48,950
Decatur	\$35,950
Lake	\$32,100

Source: Tennessee Department of Economic and Community Development,
<http://www.wtia.org/workforce/unemploymentrates.html> October 17,2000

