

THE UNIVERSITY OF TENNESSEE AT MARTIN
College of Business and Public Affairs
Course Data Sheet

Fin 710 Online- -Sections: **NC1-Online**

Course Number and Title: Finance 710, Corporate Financial Management

Course Description: An analysis of the problems associate with the internal financial management of business enterprises through the application of decision-making methods.

Course Prerequisite: ACCT 711 or 201 or 300.

Course Text and Required Materials: *Corporate Finance, 11th Edition* by Ross, R., Westerfield, R. & Jaffe, J. (2016), McGraw-Hill/ Irwin. (RWJ), **With Connect Code access**

College Mission Statement: The College of Business and Public Affairs, consistent with the overall mission of The University of Tennessee at Martin, develops graduates whose skills, abilities, and ethical standards contribute to a diversified and dynamic society. With a primary focus on teaching, the College emphasizes quality undergraduate and graduate instruction and faculty commitment to student and regional development. Programs are delivered in an environment that encourages a broad understanding of the forces shaping global social, political, and economic change. The college promotes and supports cooperative alliances with stakeholders and outstanding teaching, research, and service.

Graduate Learning Objectives related to the CBPA Mission. Graduates of the MBA program will demonstrate:

MBA 1: Effective written and oral communication

MBA 2: Effective leadership and teamwork

MBA 3: An understanding of the integrated nature of business functions

MBA 4: An understanding of the ethical dimensions of business decisions

MBA 5: The ability to think critically and use analytical approaches in making effective decisions within a dynamic business environment

Course Specific Objectives:

1. To provide students with an understanding of the theory and practice of the three aspects of financial management within domestic corporate organizations. (MBA#5)
2. Understand of asset allocation or investment decisions. (MBA#5)
3. Understand the issues and concerns of corporate finance, financial leverage, and capital structure decisions faced by corporations. (MBA#5)
4. Understand the corporate objective of wealth maximization and its relevance to financial decisions. (MBA#4)
5. Understand the ethical dimensions of agency problems as related to financial and corporate ethics. (MBA#4)
6. Understand long-term asset investment decision-making and critically apply financial decision-making methods. (MBA#5)
7. Understand the concepts of options and the application of option theory to capital budgeting analysis. (MBA#5)

9. Understand the operations of financial markets and application to corporate financial decisions. (MBA#5)

Course Requirements: There will be three exams, including the final exam each consisting of problems and essay questions (**MBA#1, MBA#5**). Material covered on the exams will come from class and text material (as specified). The exams will be given during the class periods. The final exam may be comprehensive; details will be specified later. The course grades will be determined as a weighted average of the exams.

The letter grades for the course will be assigned on a 90-80-70 scale. If an exam must be missed, the student must give notice before the exam. Arrangements will be made for a make-up exam at the instructor's convenience. Missing an exam without prior notification to the instructor will result in a score of zero and a failing grade for the course. No incomplete grades will be given except under the most severe circumstance. Projects (**MBA#4, MBA#5**) will be assigned from the textbook (end-of-chapter mini-cases) and other sources. Details about the projects will be distributed later in the semester. Problems covered on the exams will be assigned from the text during the semester.

**** All due dates are noted in the Course Schedule ****

Group Assignment

We need to form groups for our group assignment. Each group is made of three members.

Class members may "self-select" their own teams/groups during the first week of the semester. Each group must include 3 members.

Peer evaluations will be conducted to ensure each group member carries her/his own weight in completing the project. The instructor reserves the right to adjust grades based on input from the peer evaluations.

The group assignment consists of one mini-case at the end of chapters 6 in your textbook.

- 1) At the end of chapter 6 the case will be selected by your instructor.

The grade for the team assignment will be determined, and then the individual grades may be adjusted, based on the quantity and quality (or lack) of participation and contributions. Merely agreeing and providing feedback will not result in a full grade. Actual contributions and participation early and often are required. Peer evaluations will be conducted after submission of the group project. The instructor reserves the right to adjust an individual's grade based on evidence of a lack of cooperation and poor performance.

It is assumed that all students have calculators. It is advisable to have a business or financial calculator for the class (**Texas Instruments BA II plus Professional is recommended**).

Late Policy: Given our 24/7 Tech Support service in helping with any UTM blackboard - related difficulties, including submitting/uploading files on students' behalf, students are fully

responsible for making sure their files are uploaded correctly by the applicable due dates. Assignments submitted after the due date will be subject to a late penalty of one grade per day or fraction of a day. Assignments late more than two days late will earn a 0. If there are mitigating circumstances communicated to the instructor before the assignment due date, some accommodation may be made by the instructor. The determination of any accommodation is entirely at the discretion of the instructor. Midterm and final examinations are subject to this policy. There will be no make-up of examinations.

Note: Power point presentations will be provided for each chapter covered. The textbook will complement the power point material.

Course syllabus, project assignments, PowerPoint slides, and other relevant materials will be placed on Blackboard. Exam and project scores will be posted in Gradebook in Blackboard.

It is assumed that all students have calculators. It is advisable to have a business or financial calculator for the class (Texas Instruments BA II plus Professional is recommended).

Class Participation: It is the responsibility and expectation that each learner will fully participate in the course readings material, assignments and exams. Each student bears the responsibility for all material required by the course and each assignment. Each student is responsible for knowing and understanding the material, and the consequences for not submitting the home work problems.

Students with Disabilities: Any student eligible for and requesting academic accommodations due to a disability are requested to provide a letter of accommodation from Student Success Center or Student Academic Support Center within the first two weeks of the semester.

In addition to UTM library data sources, you may also find useful financial information from the following Internet Web sources. You may have to register for them (although they are free). In no order of priority:

- Yahoo: <http://finance.yahoo.com>;
- Reuters (Yahoo will refer you here): www.reuters.com;
- Edgar (SEC source of 10-K and other required financial reports; this is my saved "Favorite"): www.sec.gov/cgi-bin/srch-edgar; (EDGAR stands for Electronic Data Gathering and Retrieval)
- Hoovers (general company information): www.hoovers.com;
- Bloomberg (a good source of interest rate data): <http://bloomberg.com/markets/rates/index.html>;
- Wall Street Journal free site: http://online.wsj.com/public/page/0,,2_0323,00.html;
- Moody's (bond ratings): www.moodys.com;
- Standard and Poors (bond ratings): <http://www2.standardandpoors.com>;
- New York Stock Exchange: <http://www.nyse.com/>;
- Bondpage (bond information): www.bondpage.com;
- Federal Reserve (interest rates): <http://www.federalreserve.gov/releases/h15/update/>;
- Vanguard bond site: <http://flagship2.vanguard.com/VGApp/hnw/FundsBondsMarketSummaryTable>; and
- Bond Marketing Association (trade group) site: <http://www.investingbonds.com>

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Chapters Covered: 1-11, 26, 31.

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